



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 020-27472851, Fax : 020-27472764

Website : www.mahascooters.com

 CIN: L35912MH1975PLC018376	Regd. Office: C/o Bajaj Auto Ltd., Mumbai-Pune Road Akurdi, Pune-411035 Website: www.mahascooters.com E-mail: investors_msl@bajajauto.co.in Phone: 020-27406564
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## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(RS. IN LAKH)

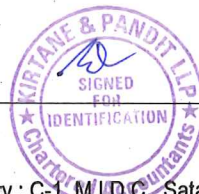
Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1.	Revenue from Operations					
	(a) Gross sales	337	310	315	1443	1253
	(b) Other operating revenue	3	-	5	7	11
	<b>Total revenue from operations</b>	<b>340</b>	<b>310</b>	<b>320</b>	<b>1450</b>	<b>1264</b>
2.	Other Income	406	754	318	8143	6979
3.	<b>Total income (1+2)</b>	<b>746</b>	<b>1064</b>	<b>638</b>	<b>9593</b>	<b>8243</b>
4.	Expenses:					
	(a) Cost of raw material consumed	135	166	223	779	754
	(b) Changes in inventories of finished goods and work-in-progress	53	(22)	(11)	(11)	10
	(c) Excise duty	-	-	-	-	31
	(d) Employees benefits expense	208	195	194	822	821
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation	43	42	24	155	75
	(g) Other expenses	98	129	101	408	418
	<b>Total expenses</b>	<b>537</b>	<b>510</b>	<b>531</b>	<b>2153</b>	<b>2109</b>
5.	<b>Profit before Tax (3-4)</b>	<b>209</b>	<b>554</b>	<b>107</b>	<b>7440</b>	<b>6134</b>
6.	Tax expense					
	(a) Current Tax	55	115	38	293	146
	(b) MAT credit entitlement	(41)	(108)	(72)	(260)	(95)
	(c) Deferred tax	60	(3)	15	60	17
	(d) Tax (credit)/debit pertaining to earlier years	67	-	(10)	67	(10)
	<b>Total tax expense</b>	<b>141</b>	<b>4</b>	<b>(29)</b>	<b>160</b>	<b>58</b>
7.	<b>Profit for the period (5-6)</b>	<b>68</b>	<b>550</b>	<b>136</b>	<b>7280</b>	<b>6076</b>
8.	Other comprehensive income, net of tax					
	(a) Items that will not be reclassified to profit or loss	107508	93149	(47575)	307056	165318
	(b) Items that will be reclassified to profit or loss	5	-	11	5	11
	<b>Total other comprehensive income, net of tax</b>	<b>107513</b>	<b>93149</b>	<b>(47564)</b>	<b>307061</b>	<b>165329</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>107581</b>	<b>93699</b>	<b>(47428)</b>	<b>314341</b>	<b>171405</b>
10.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143
11.	Other Equity				1131179	821384
12.	<b>Basic and diluted Earnings Per Share (EPS) (not annualised)</b>	<b>Rs. 0.60</b>	<b>4.81</b>	<b>1.18</b>	<b>63.70</b>	<b>53.16</b>

Notes:

1. Segment-wise revenue, results and capital employed

(RS. IN LAKH)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1.	Segment revenue					
	Manufacturing	341	375	321	1546	1340
	Investments	386	390	317	7729	6903
	Unallocable	19	299	-	318	-
	<b>Total</b>	<b>746</b>	<b>1064</b>	<b>638</b>	<b>9593</b>	<b>8243</b>
2.	Segment profit before tax and finance costs					
	Manufacturing	(195)	(134)	(209)	(603)	(767)
	Investments	385	389	316	7725	6901
	Unallocable	19	299	-	318	-
	<b>Total</b>	<b>209</b>	<b>554</b>	<b>107</b>	<b>7440</b>	<b>6134</b>
	Less: Finance costs	-	-	-	-	-
	<b>Total profit before tax</b>	<b>209</b>	<b>554</b>	<b>107</b>	<b>7440</b>	<b>6134</b>
3.	Capital employed					
	Segment assets					
	Manufacturing	2672	2561	2403	2672	2403
	Investments	1168457	1046963	820727	1168457	820727
	Unallocable	1172	1227	1181	1172	1181
	<b>Sub-total</b>	<b>1172301</b>	<b>1050751</b>	<b>824311</b>	<b>1172301</b>	<b>824311</b>
	Segment liabilities					
	Manufacturing	1404	1669	1736	1404	1736
	Investments	-	-	-	-	-
	Unallocable	38576	24341	48	38576	48
	<b>Sub-total</b>	<b>39980</b>	<b>26010</b>	<b>1784</b>	<b>39980</b>	<b>1784</b>
	<b>Capital employed</b>					
	Manufacturing	1268	892	667	1268	667
	Investments	1168457	1046963	820727	1168457	820727
	Unallocable	(37404)	(23114)	1133	(37404)	1133
	<b>Total</b>	<b>1132321</b>	<b>1024741</b>	<b>822527</b>	<b>1132321</b>	<b>822527</b>





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2. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2019 -

(Rs.in Lakh)

Particulars	Year ended	
	31-03-2019 (Audited)	31-03-2018 (Audited)
<b>A. Assets</b>		
1. <b>Non-current assets</b>		
(a) Property, plant and equipment	1469	1253
(b) Capital work-in-progress	-	-
(c) Financial assets		
Investments	1163073	811558
Loans	9	12
Other financial assets	-	-
(d) Income tax assets (net)	1015	1038
(e) Other non-current assets	30	30
<b>Sub-total - Non-current assets</b>	<b>1165596</b>	<b>813891</b>
2. <b>Current assets</b>		
(a) Inventories	151	120
(b) Financial assets		
Investments	4893	8054
Trade receivables	373	345
Cash and cash equivalents	40	45
Other bank balances	532	1287
Loans	4	5
Other financial assets	445	291
(c) Current tax assets (net)	157	143
(d) Other current assets	110	130
<b>Sub-total - Current assets</b>	<b>6705</b>	<b>10420</b>
<b>Total - Assets</b>	<b>1172301</b>	<b>824311</b>
<b>B. Equity and liabilities</b>		
1. <b>Equity</b>		
(a) Equity share capital	1143	1143
(b) Other equity	1131179	821384
<b>Sub-total - Equity</b>	<b>1132322</b>	<b>822527</b>
2. <b>Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	38575	48
(b) Other non-current liabilities	422	717
<b>Sub-total - Non-current liabilities</b>	<b>38997</b>	<b>765</b>
3. <b>Current liabilities</b>		
(a) Financial liabilities		
Trade payables	16	84
Other financial liabilities	502	477
(b) Other current liabilities	385	377
(c) Provisions	79	81
<b>Sub-total - Current liabilities</b>	<b>982</b>	<b>1019</b>
<b>Total - Equity and liabilities</b>	<b>1172301</b>	<b>824311</b>

**Notes:**

- Post the applicability of GST with effect from 1 July 2017, Sales are disclosed net of GST. Accordingly, the gross sales figures for the year ended 31 March 2019 are not comparable with the previous periods presented in the results.
- The Board of Directors recommend a Dividend of Rs. 33 per share ( 330% ) subject to the approval of shareholders.
- Figures for the previous year / period have been regrouped wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15 May 2019.

By order of the Board  
For MAHARASHTRA SCOOTERS LIMITED

  
SANJIV BAJAJ  
DIRECTOR

Pune-411035  
15 May 2019

